



KEY HEADLINES:

- It would be the ultimate black eye for short sellers. A buyout of electric carmaker Tesla (NASDAQ:TSLA) Inc., led by entrepreneur CEO Elon Musk, would cap a painful ride for short sellers, who have amassed more than \$13 billion in bets that the company will founder and deliver them a huge windfall
- The U.S. dollar inched lower against a basket of currencies on Wednesday as its recent rally on concerns over escalating trade tensions showed signs of fading, while the offshore yuan held firm near a one-week high.
- The number of people recruited for permanent jobs in Britain grew at its slowest pace in nine months in July, reflecting record low unemployment and a shortage of migrant workers from the European Union, a recruiters' body said on Wednesday.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Crude Oil Inventories	USD	-3.333M	3.803M	HIGH
Crushing Crude Oil Inventories	USD		-1.338M	MEDIUM
10-Year Note Auction	USD		2.859%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.85	68.50	68.20	69.20	69.50	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.98	79.50	79.00	80.50	81.00	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.35	88.80	88.30	89.90	90.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.01	61.70	61.35	62.40	62.75	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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