

## KEY HEADLINES:

- The Dollar unwound earlier gains Tuesday as risk appetites appeared to be revived by the return of North American traders, enabling Sterling to slip out into the lead among major currencies while others pared losses. Sterling was out in front with a more-than half a percent lead over the greenback and having risen against all other major rivals, while the New Zealand Dollar was in second place but receiving stiff competition from the Swedish Krona.
- GBPUSD's lack of momentum has frozen the pair around the mid-Bollinger band and above the 1.2462 mark, that being the 50.0% Fibonacci retracement of the down leg from 1.3514 to 1.1410. Despite the recent improvement from the lower Bollinger band, the short-term oscillators reflect a state of evaporated directional momentum. The MACD and its red trigger line are flat at the zero mark, while the RSI is hovering marginally above the 50 threshold. The stochastic lines have stalled just above the 80 level but have yet to show signs of weakening, suggesting the price may continue its current trajectory.
- It shouldn't "be a surprise" if the global death toll from the coronavirus begins to pick up pace again as the pandemic shows signs of accelerating across the globe, World Health Organization officials said Tuesday. For the month of June, reported Covid-19 cases across the globe have accelerated while the death toll has been falling, Dr. Mike Ryan, executive director of the WHO's emergencies program, said at a press conference at the agency's Geneva headquarters. However, WHO officials warn that there's a lag between rising cases and rising deaths.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Crude Oil Inventories	USD	-3.2M	-7.2M	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.05	74.90	74.60	75.20	75.50	BULLISH
EURINR FUTURE	84.70	84.45	84.00	84.95	85.50	Sideways
GBPINR FUTURE	93.86	93.60	93.00	94.10	94.60	Sideways
JPYINR FUTURE	69.71	69.55	69.25	69.85	70.15	BULLISH

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*SEBI Regn. No.: INZ000212137*

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