



**KEY HEADLINES:**

- The euro hovered around the \$1.16 mark on Wednesday but failed to capitalise on a pause in the dollar's rally, while solid data out of China calmed nerves about recent Sino-U.S. trade tensions.
- China's exports surged more than expected in July despite U.S. duties and its closely watched surplus with the United States remained near record highs, as the world's two major economic powers ramped up a bitter dispute that some fear could derail global growth.
- The dollar edged lower against a currency basket on Wednesday, sliding for a second day as trade tensions faded, while sterling wallowed near one-year lows, pressured lower by Brexit uncertainty.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
Core PPI (MoM) (Jul)	USD	0.2%	0.3%	MEDIUM
Initial Jobless Claims	USD	220K	218K	MEDIUM
PPI (MoM) (Jul)	USD	0.2%	0.3%	HIGH
NIESR GDP Estimate	GBP		0.4%	MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.79	68.45	68.10	69.15	69.50	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.88	79.40	78.90	80.40	80.90	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	88.63	88.10	87.60	89.10	89.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.03	61.70	61.35	62.40	62.75	SELL BELOW S1 S/L ABOVE R1

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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