



KEY HEADLINES:

- The U.S. economy created more jobs than expected in June, but steady wage gains pointed to moderate inflation pressures that should keep the Federal Reserve on a path of gradual interest rate increases this year.
- The U.S. dollar slumped on Friday as trade tariffs between the U.S. and China began while the pound gained steam. The U.S. dollar index, which measures the greenback’s strength against a basket of six major currencies, was down 0.47% to 93.69 as of 11:14 AM.
- The dollar fell on Friday after data showed the U.S. economy created more jobs than expected in June, but a closely-watched inflation gauge -- wage growth -- rose less than forecast, while the unemployment rate increased.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Trade Balance (May)	EUR	20.3B	19.4B	MEDIUM
ECB’s Praet Speaks	EUR			MEDIUM
BoE MPC Member Broadbent Speaks	GBP			MEDIUM
ECB President Draghi Speaks	EUR			HIGH
FOMC Member Kashkari Speaks	USD			MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	69.05	68.75	68.40	69.45	69.75	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	81.00	80.50	80	81.50	82	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	91.45	90.95	90.45	92	92.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.48	62.15	61.65	62.90	63.30	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.