



KEY HEADLINES:

- U.S. arms sales to foreign governments rose 13 percent to \$192.3 billion in the year ending Sept. 30, the State Department said on Thursday, a result of looser restrictions on sales coupled with high-level efforts to close deals.
- The dollar gained against its major peers on Friday as the U.S. Federal Reserve kept interest rates steady but reaffirmed its monetary tightening stance, setting the stage for a rate hike in December. Broader risk appetite took a step back in global trade, following this week's strong Wall Street relief rally after the U.S. midterm elections produced no major political surprises for investors.
- The Federal Reserve left interest rates on hold Thursday, but delivered an upbeat assessment of the economy and labor market, reaffirming expectations for a December rate hike. The Federal Open Market Committee kept the overnight funds rate unchanged at 2.00% to 2.25% at the conclusion of its two-day policy meeting.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
GDP (QoQ) (Q3)	GBP	0.6%	0.4%	HIGH
GDP (MoM)	GBP	0.1%	0.0%	HIGH
GDP (YoY) (Q3)	GBP	1.5%	1.2%	HIGH
Manufacturing Production (MoM) (Sep)	GBP	0.1%	-0.2%	HIGH
Monthly GDP 3M/3M Change	GBP	0.6%	0.7%	HIGH
PPI (MoM) (Oct)	USD	0.3%	0.2%	HIGH
U.S. Baker Hughes Oil Rig Count	USD		874	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.61	72.30	72.00	73.00	73.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	83.51	83.00	82.50	84.00	84.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	95.58	95.10	94.60	96.10	96.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.24	63.90	63.60	64.55	64.85	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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