



KEY HEADLINES:

- St. Louis Federal Reserve Bank President James Bullard said on Monday that emerging markets were as "prepared as they can be" for changes in U.S. monetary policy. Bullard, a non-voting member of the U.S. Federal Reserve's policymaking committee, made the comments at an event in Singapore.
- German industrial output dipped unexpectedly in August for the third time in as many months, data showed on Monday, suggesting Europe's largest economy lost steam in the third quarter.
- The euro extended early losses against the dollar on Monday, as a row between Italy's populist government and the European Commission over Italy's budget plans soured market sentiment.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Trade Balance	EUR	16.4B	15.8B	MEDIUM
BoE MPC Member Broadbent Speaks	GBP			MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	74.27	73.95	73.60	74.65	75.00	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.32	84.80	84.30	85.80	86.30	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	96.84	96.30	95.80	97.30	97.80	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.59	65.25	64.90	65.95	66.30	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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