

## KEY HEADLINES:

- Federal Reserve officials worried that a lack of further fiscal stimulus would jeopardize and economy recovery that was moving faster than expected, according to minutes released Wednesday from the central bank’s September meeting. The Federal Open Market Committee on Wednesday released minutes from its Sept. 15-16 meeting. The Fed’s policymaking arm held interest rates steady at the meeting and approved language outlining its new approach to inflation.
- The EURGBP has been extremely lively over the past few months due to the ongoing Brexit saga. With the Brexit deadline fast approaching traders are questioning the possibility of a deal being finalised. European Council President Charles Michel has said it is “time for the UK to put its cards on the table” over a post-Brexit trade deal. The UK’s Chief negotiator has suggested there are “big gaps” between the two parties, with fishing rules being one major issue.
- Buried in the Budget, between forecasts on GDP growth and the price of iron ore, is a figure that explains much of Australia’s bleak economic outlook. The biggest number of all is actually the number of people that are due to go missing from the country— one million of them to be exact by the end of 2022. Virus fears and closed borders aren’t going to be overcome anytime soon either, the Treasurer revealed in his post-Budget address at the National Press Club on Wednesday.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
GDP m/m	GBP	4.6%	6.6%	MEDIUM
Industrial Production mm	GBP	2.6%	5.2%	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.36	73.20	72.90	73.50	73.80	Sideways
EURINR FUTURE	86.26	86.05	85.60	86.45	86.90	BULLISH
GBPINR FUTURE	94.73	94.50	94.00	95.00	95.50	BULLISH
JPYINR FUTURE	69.26	69.05	68.60	69.45	69.90	Sideways

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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