

## KEY HEADLINES:

- The U.S. dollar edged up on Monday to touch the highest in more than two weeks against a basket of currencies, buoyed by upbeat U.S. data, even as traders kept a close watch on the spread of COVID-19 cases in the United States.
- The U.S. dollar index, which measures the greenback against a basket of currencies, was last up 0.09% at 92.937, its highest since July 23 and not far from its four-month high of 93.194.
- Bitcoin hit its highest in nearly three months. It was last up 5.7% at \$46,352.66, while ether was up 5.27% at \$3,174.27.
- Data Monday showed U.S. job openings jumped to a record high in June and hiring increased. That came on the heels of Friday's U.S. monthly jobs report that showed U.S. employers hired the most workers in nearly a year in July and continued to raise wages.
- The dollar rose sharply following Friday's report, with the upbeat jobs news helping to support the view that the Federal Reserve may act more quickly to tighten U.S. monetary policy. Fed officials have made a jobs market recovery a condition of tighter monetary policy.
- Coronavirus cases and hospitalizations in the United States are at a six-month high, fueled by the spread of the Delta variant. The impact of the Delta variant in the United States has added to concerns as COVID-19 cases also are rising across Asia.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
ZEW Economic Sentiment	EUR	55.3	61.2	MEDIUM

**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.42	74.20	74	74.50	74.95	BEARISH
EURINR FUTURE	87.59	87.48	87	87.75	88.15	BEARISH
GBPINR FUTURE	103.32	102.90	102.50	103.55	104.10	SIDEWAYS
JPYINR FUTURE	67.62	67.48	67.10	67.80	68.10	BEARISH

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Disclosure:

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