



**KEY HEADLINES:**

- China's factory price inflation cooled in July amid a slowdown in economic growth with Beijing locked in a heated trade dispute with Washington, although economists expect punitive tariffs on U.S goods to add to wider price pressures in months ahead
- The Japanese yen rose broadly on Thursday in an apparent reflection of concern among investors about an uptick in geopolitical tensions from the U.S.-China trade war to Brexit.
- Japan's core machinery orders tumbled in June at the fastest pace in six months, with firms expecting another modest drop in the third quarter in a sign capital expenditure may slow, especially as international trade worries cloud the horizon.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
GDP (MoM)	GBP	0.2%	0.3%	HIGH
GDP (YoY) (Q2)	GBP	1.3%	1.2%	HIGH
GDP (QoQ) (Q2)	GBP	0.4%	0.2%	HIGH
Manufacturing Production (MoM) (Jun)	GBP	0.3%	0.4%	HIGH
Trade Balance (Jun)	GBP	-12.05B	-12.36B	MEDIUM
Core CPI (MoM) (Jul)	USD	0.2%	0.2%	HIGH
U.S. Baker Hughes Oil Rig Count	USD		859	MEDIUM
Federal Budget Balance (Jul)	USD	-79.0B	-75.0B	MEDIUM

### **Support Resistance Levels – Currency Future:**

<b>Currency</b>	<b>LTP</b>	<b>S1</b>	<b>S2</b>	<b>R1</b>	<b>R2</b>	<b>Recommendation</b>
<b>USDINR FUTURE</b>	<b>68.81</b>	<b>68.45</b>	<b>68.10</b>	<b>69.15</b>	<b>69.50</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>79.89</b>	<b>79.40</b>	<b>78.90</b>	<b>80.40</b>	<b>80.90</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>88.78</b>	<b>88.30</b>	<b>87.80</b>	<b>89.30</b>	<b>89.80</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>62.00</b>	<b>61.70</b>	<b>61.35</b>	<b>62.40</b>	<b>62.75</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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