

KEY HEADLINES:

- Growth data out of the United Kingdom will kick off Thursday's European session at 07:00 GMT when traders are likely to wake up to fresh Brexit headlines. Prime Minister Boris Johnson is due to travel to Brussels later today to try and salvage a post-Brexit trade agreement with the European Union, with only three weeks to go until the end of the transition period. He is expected to hold talks with European Commission President Ursula von der Leyen over dinner at 19:00 GMT. But with neither side seemingly backing down on their red lines, hopes for a deal have started to fade somewhat.
- U.S dollar index printed another bullish close yesterday though not a significant one. The index started its bearish movement today and has fallen below the previous day's low. If the index continues building bearish momentum then traders will expect bearish continuation toward the 90.00 support level. EUR/USD has not resumed its bullish trend toward the 1.2200 resistance level. The pair stuck between 1.2070 – 1.2200 and waiting for further development. We think the pair will continue its uptrend in the medium-long-term and it is only a matter of time the event will happen.
- Former Treasury Secretary Hank Paulson warned the U.S. risks losing its dominance in the global financial industry -- and with it the many benefits of the dollar's primacy -- if politicians don't adopt a smarter approach to dealing with China. U.S. financial leadership "is increasingly being challenged by fierce competition from abroad and by shortsighted and counterproductive policies at home," Paulson, who also led Goldman Sachs Group Inc., wrote in an op-ed posted Wednesday on the Wall Street Journal's website.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI m/m	USD	0.1%	0.0%	MEDIUM
Core CPI m/m	USD	0.1%	0.0%	MEDIUM
Unemployment Claims	USD	723K	712K	MEDIUM
Natural Gas Storage	USD	-85B	-1B	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.72	73.60	73.30	73.90	74.20	Sideways
EURINR FUTURE	89.34	89.15	88.70	89.55	90.00	BULLISH
GBPINR FUTURE	99.16	98.90	98.40	99.40	100.00	BULLISH
JPYINR FUTURE	70.80	70.60	70.20	71.00	71.40	Sideways

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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