



KEY HEADLINES:

- The British pound was frail on Tuesday after the departure of two key eurosceptic ministers raised worries about a "hard Brexit" while the dollar stood near three-week lows against its rivals after data showed soft U.S. wage growth.
- A record \$1.45 trillion of US syndicated lending to companies for acquisitions, leveraged buyouts, dividends and refinancing in the first half of the year has propelled bank fees from arranging the loans to all-time highs.
- The U.S. dollar recovered from a 3-1/2 week low on Monday as the pound dived following the announcement that UK Foreign Secretary Boris Johnson resigned from the government.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
GDP (MoM)	GBP			HIGH
Manufacturing Production (MoM) (May)	GBP	0.9%	-1.4%	HIGH
German ZEW Economic Sentiment (Jul)	EUR	-18.0	-16.1	HIGH
JOLTs Job openings (May)	USD	6.583M	6.698M	HIGH
Trade Balance (May)	GBP	-12.00B	-14.04B	MEDIUM
Trade Balance Non-EU	GBP	-3.70B	-5.37B	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.86	68.50	68.15	69.20	69.55	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	81.19	80.70	80.20	81.70	82.20	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	91.43	90.95	90.45	92	92.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.15	61.80	61.45	62.50	62.85	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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