KEY HEADLINES:

- Inflation-adjusted real wages in Japan fell in May from a year earlier, a fifth straight month of decline that raises worries about the strength of consumer spending. Real wages fell 1.0% in May, labor ministry data showed on Tuesday, after a downwardly revised 1.4% annual decline in April. Monthly wage data showed nominal total cash earnings in May slipped an annual 0.2% after a revised 0.3% fall in April. Regular pay, which accounts for the bulk of monthly wages, fell an annual 0.6% in May, the fifth straight month of decline.

- The euro dropped to a three-week low against a broadly stronger dollar on Tuesday as investors re-assessed their expectations of how much the Federal Reserve may cut interest rates this month. Following a stronger than expected non-farm payrolls report on Friday, traders are questioning "the excessive dovish hopes" they had for a Federal Reserve rate cut, said David Madden, an analyst at CMC Markets. The common currency fell to a low of $1.1206 EUR=EBS , it's lowest since mid-June. The dollar index, which measures the greenback against a basket of rival currencies, rose 0.1% to 97.488 .DXY , a three-week high.

- Sales at British retailers rose at their slowest average pace on record over the past year as worries about Brexit weighed on consumers, a survey showed on Tuesday. Average sales growth weakened to 0.6% in the 12 months to June, the British Retail Consortium, an industry group, said, the slowest increase since it began its records in 1995. Retailers also had their biggest annual fall for June on record - down 1.3% - as the Brexit concerns mounted and the spending boost from a heatwave and the men's soccer World Cup in June 2018 affected the comparison, the BRC said.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
GDP (MoM)	GBP	0.3%	-0.4%	HIGH
Manufacturing Production (MoM) (May)	GBP	2.1%	-3.9%	HIGH
Monthly GDP 3M/3M Change	GBP	0.1%	0.3%	HIGH
Crude Oil Inventories	USD	-3.567M	-1.085M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	68.69	68.55	68.40	69.85	70.00	Sideways
EURINR FUTURE	77.09	76.90	76.70	77.30	77.50	BEARISH
GBPINR FUTURE	85.68	85.50	85.30	85.90	86.10	BEARISH
JPYINR FUTURE	63.22	63.05	62.90	63.37	63.52	BEARISH

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FOREIGN CURRENCY SEGMENT