

KEY HEADLINES:

The **rupee** appreciated 44 paise to 76.56 (provisional) against the US dollar on Wednesday following a retreat in **crude oil prices** and rebound in domestic equities. At the interbank forex market, the local unit opened at 76.90 against the greenback and witnessed an intra-day high of 76.55 and a low of 76.92.

On Tuesday, the rupee fell 7 paise to close at a lifetime low of 77 against the US dollar, weighed by surging crude oil prices.

Equities seem supported ahead of a meeting between Ukraine and Russian foreign ministers in Turkey tomorrow in which some kind of ceasefire can emerge in Ukraine

The dollar index, which measures the greenback's strength against a basket of six currencies, fell 0.40 per cent to 98.66.

Foreign institutional investors remained net sellers in the capital market on Tuesday as they offloaded shares worth Rs 8,142.60 crore, as per stock exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Monetary Policy Statement	EUR			HIGH
CPI m/m	USD	0.8%	0.6%	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.91	76.80	76.30	77.25	77.50	BULLISH
EURINR FUTURE	84.44	84	83.65	84.50	85	BULLISH
GBPINR FUTURE	101.19	100.90	100.30	101.55	102.05	BEARISH
JPYINR FUTURE	66.26	66.20	65.70	66.70	67.30	BEARISH

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