

KEY HEADLINES:

- The dollar index dipped in choppy trading on Tuesday as investors awaited data on Wednesday that will be the next major indicator of whether rising price pressures are accelerating.
- U.S. producer prices increased solidly in October, data showed on Tuesday, indicating that high inflation could persist for a while amid tight supply chains related to the pandemic.
- The dollar index dipped 0.11% to 92.948 while the euro gained 0.07% to \$1.1594.
- Bitcoin rose to a record \$68,564 before reversing course. It was last down 1.15% at \$66,791. Ether hit a record high of \$4,843.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI m/m	USD	0.6%	0.4%	HIGH
30-y Bond Auction	USD			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.20	74.15	73.85	74.75	75	BEARISH
EURINR FUTURE	86.	85.60	85.30	86.20	87	BEARISH
GBPINR FUTURE	100.82	99.90	99	102	103	BEARISH
JPYINR FUTURE	65.67	65.25	65	65.80	66.10	BEARISH

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