KEY HEADLINES:

- ➤ U.S. inflation expectations for both one and three years into the future were unchanged last month, according to a Federal Reserve Bank of New York survey that painted a picture of price stability among consumers
- ➤ The dollar slipped further from seven-week highs on Wednesday after U.S. Treasury yields edged lower overnight while sterling took some comfort on hopes Britain and the European Union might be close to a Brexit deal. The greenback's rally against its major peers paused despite looming uncertainty over a slate of issues, including the intensifying Sino-U.S. trade dispute and Italy's budget plans.
- ➤ Japan's core machinery orders unexpectedly rose in August after robust gains in the previous month in a sign that capital spending is set to grow as companies invest in new equipment and software to manage labor shortages.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
GDP (MoM)	GBP	0.1%	0.3%	HIGH
Industrial Production (MoM) (Aug)	GBP	0.1%	0.1%	MEDIUM
Manufacturing Production (MoM) (Aug)	GBP	0.1%	-0.2%	HIGH
Trade Balance (Aug)	GBP	-10.90B	-9.97B	MEDIUM
Trade Balance Non-EU (Aug)	GBP	-3.10B	-2.80B	MEDIUM
PPI (MoM) (Sep)	USD	0.2%	-0.1%	HIGH

Support Resistance Levels - Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	74.50	74.15	73.80	74.85	75.15	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.41	84.90	84.40	85.90	86.40	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	97.31	96.80	96.30	97.80	98.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.91	65.55	65.20	66.25	66.55	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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