

KEY HEADLINES:

- The U.S. dollar edged up on Tuesday, touching a more than four-month high against the euro, as investors speculated further over whether recent strong jobs data could push the Federal Reserve to soon start tapering its bond-buying program.
- The Indian rupee weakened on Tuesday to its lowest level in almost two weeks, in line with other Asian currencies, which fell tracking broad dollar strength amid concerns the U.S. Federal Reserve will taper its stimulus sooner than expected.
- The partially convertible rupee ended at 74.42/43 per dollar, compared with its close of 74.26 on Monday. The unit fell to a low of 74.4625 during the trade, its weakest since July 28.
- The U.S. dollar index, which measures the greenback against a basket of currencies, rose for a third straight session and hit its highest level in about three weeks. It was last up 0.1% on the day.
- In cryptocurrencies, bitcoin was down 1.7% at \$45,530.05, having hit a three-month high of \$46,759 overnight. Ether was down 0.9% at \$3,139.15.
- U.S. job openings hit a record high in June while hiring also increased, the Labor Department said in a monthly survey on Monday.
- Investors will be looking for signals from the Fed at the annual Jackson Hole conference of central bankers this month. They also await further economic data. U.S. consumer price data is due on Wednesday.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI m/m	USD	0.5%	0.9%	HIGH
Core CPI m/m	USD	0.4%	0.9%	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.50	74.20	74	74.65	74.95	BEARISH
EURINR FUTURE	87.42	87.40	87	87.75	88.15	BEARISH
GBPINR FUTURE	103.27	102.90	102.50	103.55	104.10	SIDEWAYS
JPYINR FUTURE	67.47	67.45	67.10	67.80	68.10	BEARISH

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Disclosure:

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