

KEY HEADLINES:

- The rupee surged 31 paise to close at 74.03 (provisional) against the US dollar on Monday amid robust buying in domestic equities. At the interbank forex market, the local unit opened strong at 74.15 against the greenback and witnessed an intra-day high of 74.03 and a low of 74.21. It finally settled at 74.03, a rise of 31 paise over its previous close.
- Meanwhile, the dollar index, which measures the greenback's strength against the basket of six currencies, rose 0.19 per cent to 95.90
- Foreign institutional investors were net buyers in the capital market on Friday, as they purchased shares worth Rs 496.27 crore, as per stock exchange data
- Bitcoin fell over 5% on Monday to its lowest in over five months, tumbling under the \$40,000 level.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Fed Chair Powell Testifies	USD			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.22	74	73.70	74.50	74.85	BEARISH
EURINR FUTURE	84.19	84.10	83.70	84.50	85.20	BEARISH
GBPINR FUTURE	100.87	100.50	99.70	101.30	101.80	SIDEWAYS
JPYINR FUTURE	64.36	64.20	64	64.90	65.20	BEARISH

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Disclosure:

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