



KEY HEADLINES:

- Britain' economy picked up a bit of speed in May after slowing in early 2018, according to official figures that are likely to give the Bank of England more confidence about raising interest rates next month.
- The Chinese yuan rebounded and the dollar strengthened broadly on Monday as investors bought riskier assets, encouraged by signs that trade tensions have yet to hurt economic momentum.
- The pound edged higher on Tuesday despite fresh uncertainty over Brexit following the resignations of David Davis and Boris Johnson, as investors awaited growth data that could keep the Bank of England on track for an August rate hike.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
ECB President Draghi Speaks	EUR			HIGH
PPI (MoM) (Jun)	USD	0.2%	0.5%	HIGH
Crude Oil Inventories	USD	-4.200M	1.245M	HIGH
BoE Gov Carney Speaks	GBP			HIGH
Tertiary Industry Activity Index (MoM)	JPY	-0.4%	1.0%	MEDIUM
German 10-Year Bond Auction	EUR		0.480%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.98	68.60	68.20	69.40	69.75	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.78	80.30	79.70	81.30	81.80	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	91.35	90.85	90.35	91.85	92.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.14	61.80	61.45	62.60	63.00	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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