



KEY HEADLINES:

- German industrial output and exports fell in April, data showed on Friday, adding to signs that Europe's largest economy started the second quarter on a weak footing.
- The dollar was higher while the euro retreated from earlier gains on Friday, as traders looked ahead to the G7 summit. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, was up 0.19% to 93.61.
- A sharp decline in Asian currencies this year on higher U.S. yields, rising oil prices and a resurgent U.S. dollar has brought attention back to regional economies' external balances and vulnerability in the recent emerging markets sell-off.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Industrial Production (MoM) (Apr)	GBP	0.2%	0.1%	MEDIUM
Manufacturing Production (MoM) (Apr)	GBP	0.3%	-0.1%	HIGH
Trade Balance (Apr)	GBP	-11.25B	-12.29B	MEDIUM
Trade Balance Non-EU (Apr)	GBP		-3.64B	MEDIUM
NIESR GDP Estimate	GBP		0.1%	MEDIUM
10-Year Note Auction	USD		2.995%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	67.67	67.25	66.90	68.05	68.45	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.52	79	78.50	80.10	80.60	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	90.72	89.70	89.10	91.35	92	BUY ABOVE R1 S/L BELOW LTP
JPYINR FUTURE	62.06	61.65	61.25	62.50	62.90	SELL BELOW S1 S/L ABOVE R1

**RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT**

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