

KEY HEADLINES:

- The dollar index was down slightly on Thursday after alternating between losses and gains earlier in the session as investors digested elevated U.S. inflation and European Central Bank commentary while eyeing the U.S. Federal Reserve's next meeting.
- Earlier in the day, the ECB raised its growth and inflation views but promised to keep ample stimulus flowing, fearing that a retreat now would accelerate a worrisome rise in borrowing costs and choke off recovery.
- Then in the United States, data showed that the number of Americans filing new claims for unemployment benefits fell last week to the lowest level in nearly 15 months, while consumer prices increased further in May as the pandemic's easing grip on the economy continued to boost domestic demand.
- The dollar index, which measures the greenback against a basket of major currencies, has fluctuated narrowly around the psychologically important 90 level, and was last down 0.08% at 90.0670 The euro was last down 0.05% at \$1.2172.
- In crypto markets, bitcoin edged higher, last up 0.4% at \$36,563. The best-known crypto currency has struggled since reaching a record \$64,895.22 in mid-April.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
BOE Gov Bailey Speaks	GBP			HIGH
G7 Meetings	ALL CUREN			HIGH
Prelim UoM Consumer Sentiment	USD	84.1	82.9	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.19	72.75	72.35	73.30	73.60	BEARISH
EURINR FUTURE	89.11	88.75	88.50	89.30	89.90	BEARISH
GBPINR FUTURE	103.16	102.85	102.50	103.70	104.05	SIDEWAYS
JPYINR FUTURE	66.87	66.50	66	67	67.20	BEARISH

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Disclosure:

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