

## KEY HEADLINES:

- The dollar held at 2-1/2 month lows on Monday as a weak U.S. employment report spurred investors to ditch the U.S. currency, pushing major rivals including the British pound and Australian dollar higher.
- The dollar index =USD , which measures the greenback against six rivals was last at 90.051, down 0.11% on the day, its lowest since Feb. 25.
- Yields on Treasuries with mid-range maturities - between five- and 10-years - were also lower on Monday morning, reflecting expectations the Federal Reserve will maintain its dovish monetary policy for the next few years.
- The United States created a little more than a quarter of the jobs that economists had forecast last month and the unemployment rate unexpectedly ticked higher, the Labor Department reported on Friday.
- The British pound GBP=D3 was the biggest gainer among the G10 currencies, rallying 1.19% on Monday to \$1.415, the highest since Feb. 25. This was despite Scotland's leader saying that another referendum on independence is inevitable after her party's resounding election victory.
- The Australian dollar was another beneficiary of the weaker dollar. A surge in commodity prices also supported the Antipodean currency. The Aussie dollar AUD=D3 was also at its highest since Feb. 25 and was last trading 0.38% higher at \$0.788.
- In cryptocurrencies, ether ETH=BTSP extended this month's record run, surging to an unprecedented \$4,148.88. The second-biggest digital token has rallied 41% so far in May and was up 4.52% on Monday.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI y/y	CNY	1.0%	0.4%	MEDIUM
PPI y/y	CNY	6.5%	4.4%	MEDIUM
BOE Gov Bailey Speaks	GBP			HIGH


**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.54	73.45	73	73.70	74.45	BEARISH
EURINR FUTURE	89.50	89.25	88.90	89.65	90	BEARISH
GBPINR FUTURE	103.71	103	102.40	103.75	104.10	SIDEWAYS
JPYINR FUTURE	67.62	67.50	67	67.75	68.20	BEARISH

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