

## KEY HEADLINES:

- The dollar index jumped sharply on Wednesday, hitting its highest level since July 2020, after U.S. consumer prices surged to their highest rate since 1990, fueling speculation that the Federal Reserve may raise interest rates sooner than expected.
- The consumer price index rose 0.9% last month after gaining 0.4% in September and in the 12 months through October, the consumer price index accelerated 6.2%. the U.S. Labor Department said on Wednesday.
- the dollar index, which measures the greenback against other major currencies, was up 0.96% at 94.8580 after reaching a high of 94.876, its highest level in more than 15 months.
- In cryptocurrencies, bitcoin jumped to an all-time high of \$69,000.00 after the U.S. inflation data but proceeded to lose ground and was last down 1% at \$66,221.75..
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Employment Change	AUD	50k	-138k	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.51	74.15	73.85	74.75	75	SIDEWAYS
EURINR FUTURE	86.18	85.70	85.30	86.50	87	BEARISH
GBPINR FUTURE	100.74	100.40	99.90	101	102	BEARISH
JPYINR FUTURE	65.87	65.90	65.25	66.15	66.35	BEARISH

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