



KEY HEADLINES:

- The British economy's summer surge turned out to be stronger than expected as hot weather spurred consumer spending, although a weak August hinted at slower growth ahead of Brexit next year, data showed on Wednesday.
- The euro steadied near \$1.15 and away from seven-week lows on Wednesday as a fall in U.S. Treasury yields took some steam out of the dollar's recent run. Rising Treasury yields and concern about the sustainability of Italy's public finances after the ruling parties proposed a budget criticised by the European Union and have fuelled another rally in the dollar in recent sessions, sending the greenback to a 1 1/2-month high on Tuesday.
- The UK economy rebounded in the three months to August, according to data released on Wednesday, with the service sector the largest contributor to growth. The Office of National Statistics said the economy grew 0.7% in the three months to August, picking up from the 0.6% expansion seen in the three months to July.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
French CPI (MoM) (Sep)	EUR	-0.2%	0.5%	MEDIUM
French HICP (MoM) (Sep)	EUR	-0.2%	0.5%	MEDIUM
Core CPI (MoM) (Sep)	USD	0.2%	0.2%	HIGH
Initial Jobless Claims	USD	206K	207K	MEDIUM
Crude Oil Inventories	USD	2.647M	7.975M	HIGH
Federal Budget Balance	USD		-214.0B	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	74.40	74.10	73.80	74.70	75.00	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.66	85.15	84.65	86.15	86.65	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	98.04	97.50	97.00	98.50	99.00	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.76	65.45	65.15	66.05	66.35	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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