



## **KEY HEADLINES:**

- The U.S. dollar was lower against other currencies on Monday, as trade tensions outweighed expectations for a Federal Reserve rate hike in September. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, fell 0.12% to 95.27
- Britain reeled off its fastest economic growth for nearly a year in the three months to July thanks to strong consumer spending lifted by the World Cup and unusually warm weather, official figures showed on Monday.
- The Indian government is considering measures to stop further depreciation of the rupee including a special deposit scheme for non-resident Indians, local TV channels reported on Monday, citing finance ministry sources. The rupee has fallen by nearly 15 percent against the dollar this year, and touched a new record low of 72.66 on Monday.

## **Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
French Non-Farm Payrolls (QoQ) (Q2)	EUR	0.2%	0.2%	MEDIUM
Average Earnings Index + Bonus (Jul)	GBP	2.4%	2.4%	HIGH
Claimant Count Change (Aug)	GBP	10.0K	6.2K	HIGH
Employment Change 3M/3M (MoM)	GBP	27.0K	42.0K	MEDIUM
Unemployment Rate	GBP	4.0%	4.0%	MEDIUM
German ZEW Current Conditions (Sep)	EUR	72.0	72.6	MEDIUM
German ZEW Economic Sentiment (Sep)	EUR	-14.0	-13.7	HIGH
JOLTs Job Openings (Jul)	USD	6.646M	6.662M	HIGH

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>72.55</b>	<b>72.20</b>	<b>71.85</b>	<b>72.90</b>	<b>73.25</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>84.07</b>	<b>83.55</b>	<b>83.05</b>	<b>84.60</b>	<b>85.10</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>93.84</b>	<b>93.30</b>	<b>92.75</b>	<b>94.40</b>	<b>94.90</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>65.34</b>	<b>65.00</b>	<b>64.65</b>	<b>65.70</b>	<b>66.05</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>

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