



KEY HEADLINES:

- The euro climbed on Monday, eyeing a move towards last week's three week highs ahead of the upcoming European Central Bank meeting this week, while the dollar erased early losses against the yen as investors shrugged off geopolitical woes.
- British factory output unexpectedly dropped in April at the fastest pace since 2012, due to weaker demand at home and abroad, raising concern that the economy's weakness in early 2018 is persisting.
- Output in the UK manufacturing sector fell 1.4% in April from the prior month, according to figures published on Monday by the Office for National Statistics. The consensus expectation had been for a gain of 0.3%.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Average Earnings Index 3m/y	GBP	2.6%	2.6%	HIGH
Claimant Count Change	GBP	11.3K	31.2K	HIGH
Unemployment Rate	GBP	4.2%	4.2%	MEDIUM
German ZEW Economic Sentiment	EUR	-14.0	-8.2	HIGH
CPI m/m	USD	0.2%	0.2%	HIGH
Core CPI m/m	USD	0.2%	0.1%	HIGH
CPI (YoY) (May)	INR	4.83%	4.58%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	67.56	67.25	66.90	68.05	68.45	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.71	79.20	78.60	80.30	80.90	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	90.27	89.75	89.20	91	91.55	BUY ABOVE R1 S/L BELOW LTP
JPYINR FUTURE	61.48	61.05	60.75	61.80	62.10	BUY ABOVE R1 S/L BELOW LTP

**RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT**

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