

KEY HEADLINES:

- The dollar steadied above a recent two-and-a-half-month low on Tuesday as investors focused on a Group of 20 summit later this month where Beijing and Washington might make some progress on trade talks. A 3.5% rally in the dollar against its rivals in the first five months of 2019 has come to a halt in recent weeks as dovish comments from Federal Reserve officials and weak economic data bolster rate-cut expectations.
- The dollar held above a recent two-and-a-half-month low on Tuesday as bets on an interest rate cut by the Federal Reserve increased, although investors were wary of selling aggressively before a Group of 20 summit this month.
- British wages in the three months to April grew faster than expected and hiring slowed less sharply, as the jobless rate held at its lowest rate since 1975, official figures showed on Tuesday. Total earnings growth, including bonuses, rose by an annual 3.1% in the three months to April, official data showed, slowing from 3.3% in March but beating the median forecast of 3.0% in a Reuters poll of economists, the Office for National Statistics said. Excluding bonuses, which smooths out some volatility, pay growth picked up to 3.4% from 3.3%, beating all forecasts and boosted by a 3.8% annual jump in pay for April alone, the largest single-month rise since May 2008.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Core CPI(MoM)(May)	USD	0.2%	0.1%	HIGH
Crude Oil Inventories	USD	-0.472M	6.771M	HIGH
French Non-Farm Payrolls(QoQ)(Q1)	EUR	0.3%	0.3%	Medium
German 10-Year Bund Auction	EUR		-0.070%	Medium
CPI(YoY)(May)	INR	3.01%	2.92%	Medium
Cushing Crude Oil Inventories	USD		1.791M	Medium

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	69.57	69.45	69.28	69.68	69.84	Sideways
EURINR FUTURE	78.80	78.70	78.54	78.89	79.04	Sideways
GBPINR FUTURE	88.46	88.33	88.18	88.57	88.72	Bearish
JPYINR FUTURE	64.05	63.97	63.79	64.22	64.38	Sideways

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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