

KEY HEADLINES:

- The dollar fell for a third straight day on Thursday as the European Central Bank said it would keep a lid on borrowing costs, while U.S. data eased inflation fears and jobless claims fell to a four-month low, giving a boost to riskier currencies.
- The ECB said it was ready to accelerate money-printing to keep eurozone yields down, signaling to skeptical markets it was determined to lay the foundation for a solid economic recovery.
- The Dow Jones Industrial Average .DJI hit an all-time high for the fourth straight session on Thursday after a bigger-than-expected fall in weekly jobless claims reinforced expectations of a labor market recovery.
- dollar index was down 0.14% at 91.686 against a basket of currencies, having touched a one-week low earlier in the session. The greenback had hit a three-month high of 92.506 on Tuesday.
- The euro was around 0.14% higher against the dollar, at \$1.19450 EUR=EBS . It has fallen 2.1% so far this year.
- Elsewhere, the Australian and New Zealand dollars were up for the third session in a row, both at their highest in a week versus the U.S. dollar, helped by rising commodity prices. Japanese yen ticked 0.11% higher versus the dollar at 108.505.
- In cryptocurrencies, bitcoin steadied at \$56,199.90. The digital currency has recovered some recent losses but not surpassed its all-time high of \$58,354.14, which was reached on Feb. 21.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Employment Change	CAD	98.5K	-212.8K	HIGH
PPI m/m	USD	0.4%	1.3%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.15	73	72.80	73.60	73.80	SIDEWAYS
EURINR FUTURE	87.06	86.80	86.50	87.25	87.60	BEARISH
GBPINR FUTURE	101.56	101.10	100.55	101.80	102.20	BEARISH
JPYINR FUTURE	67.28	67.15	66.90	67.65	67.85	BEARISH

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Disclosure:

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