



KEY HEADLINES:

- Indian retail inflation likely slowed to its slowest pace in 12-months in October after food and fuel costs fell, keeping the official consumer prices gauge below the central bank's medium-term target for a third consecutive month, a Reuters poll found.
- The dollar rose towards a 16-month high on Friday after the U.S. Federal Reserve kept interest rates steady and reaffirmed its monetary tightening stance, cueing up investors for a rate hike in December.
- Britain's economy kept up healthy momentum during the third quarter, but this may prove a high watermark ahead of Brexit, official figures showed on Friday. Gross domestic product in the three months to September was 0.6 percent higher than in the previous quarter, matching the consensus forecast in a Reuters poll of economists, figures from the Office for National Statistics (ONS) showed.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
CPI (YoY) (Oct)	INR	3.67%	3.77%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.64	72.35	72.00	73.00	73.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	82.52	82.00	81.50	83.00	83.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	94.62	94.10	93.60	95.10	95.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	63.89	63.60	63.30	64.25	64.55	BUY ABOVE R1 S/L BELOW S1

**RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT**

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