

KEY HEADLINES:

- The dollar rose to almost 16-month highs against the euro and other currencies on Thursday, after the hottest U.S. inflation reading in 30 years encouraged bets that the Federal Reserve would tighten monetary policy faster than expected.
- The dollar index looked set for a second straight day of gains, touching a session peak of 95.197, its highest since July 22, 2020. It was last up 0.36% at 95.1630.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.58	74.15	73.85	74.75	75	SIDEWAYS
EURINR FUTURE	85.57	85.70	85.30	86.50	87	BEARISH
GBPINR FUTURE	99.99	99.90	99.40	101	102	BEARISH
JPYINR FUTURE	65.87	65.90	65.25	66.15	66.35	BEARISH

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