



**KEY HEADLINES:**

- The dollar weakened on Thursday following an overnight drop in U.S. Treasury yields, though moves in foreign exchange markets were far more contained than the global rout in stocks.
- British surveyors are the most downbeat about house prices since the Brexit vote in 2016 with some unsettled by reports that Bank of England Governor Mark Carney warned ministers of a possible house price crash if Britain leaves the EU with no deal.
- The dollar slid lower against a currency basket on Thursday as a global sell-off in equities and bonds gathered momentum, spurred by worries over the impact of rising interest rates.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German CPI (MoM) (Sep)	EUR	0.4%	0.4%	MEDIUM
Industrial Production (MoM) (Aug)	EUR	0.4%	-0.8%	MEDIUM
CPI (YoY) (Sep)	INR	4.00%	3.69%	MEDIUM
Export Price Index (MoM) (Sep)	USD	0.2%	-0.1%	MEDIUM
Import Price Index (MoM) (Sep)	USD	0.2%	-0.6%	MEDIUM
U.S. Baker Hughes Oil Rig Count	USD		861	MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>74.21</b>	<b>73.90</b>	<b>73.60</b>	<b>74.50</b>	<b>74.80</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>86.00</b>	<b>85.50</b>	<b>85.00</b>	<b>86.50</b>	<b>87.00</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>98.13</b>	<b>97.65</b>	<b>97.15</b>	<b>98.65</b>	<b>99.15</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>66.20</b>	<b>65.90</b>	<b>65.60</b>	<b>66.50</b>	<b>66.80</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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