

KEY HEADLINES:

- The dollar rose on Monday as surging energy prices prompted investors to seek safe havens, with the greenback hitting a nearly three-year high against the yen on expectations the U.S. Federal Reserve will announce a tapering of its bond purchases next month.
- Oil prices surged on Monday to multi-year peaks, fueled by the rebound in global demand. Concerns that the price rises may exacerbate global supply-chain backlogs caused Wall Street to give up early gains.
- The dollar index, which measures the greenback against a basket of peers, was up 0.174% at 94.328 , not far from its one-year high of 94.504 touched earlier this month.
- The British pound had risen in early London trading on growing expectations the Bank of England could raise interest rates to curb inflation, but faded later in the session over energy price concerns, last down 0.08% at \$1.3607.
- In cryptocurrencies, bitcoin hit a five-month high, last up 5.06% at \$57,486, while ether was up 4.3% at \$3,569.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
JOLTS Job Openings	USD	10.95M	10.93M	medium

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.49	75.25	74.95	75.55	76	BULLISH
EURINR FUTURE	87.34	87	86.65	87.40	87.70	BULLISH
GBPINR FUTURE	102.86	102.50	101.90	103	103.60	BULLISH
JPYINR FUTURE	66.86	66.70	66.45	67.10	67.50	SIDEWAYS

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Disclosure:

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