

KEY HEADLINES:

- Hurricane Delta shut power and toppled equipment at U.S. Gulf Coast oil refineries and closed oil-export ports as its destructive winds and storm surge reached far from its center. Nearly 700,000 homes and businesses in three Gulf Coast states were without power on Saturday after Delta made landfall overnight as a Category 2 hurricane with winds of 100 miles per hour (161 kph) near the town of Creole, Louisiana. Delta's fierce winds tore roofs off homes, cut electric power and disrupted energy operations as far away as Port Arthur, Texas, 65 miles (105 km) west of Delta's landfall.
- The pair returned again inside range area that was active from July 27 until September 22. Bears could not hold the price below \$1.17000. The EURUSD has fall down to the first support level at \$1.16178 where it found buyers that stopped the price. The pair needed only two strong bullish candles to get back above \$1.17000 level which shows that the pair have buyers strong enough to hold the price from moving down. The price stopped at the old support level around \$1.17200 and it needed almost a week to make its way further up.
- Speculators reduced their net short dollar positions in the latest week to the lowest level since late July, according to calculations by Reuters and U.S. Commodity Futures Trading Commission data released on Friday. The value of the net short dollar position fell to \$28.35 billion in the week ended Oct. 6, compared with a net short of \$30.47 billion the previous week. U.S. net shorts hit a more than nine-year high of \$33.68 billion in late August.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German WPI m/m	EUR	0.2%	-0.4%	MEDIUM
Prelim Machine Tool Orders y/y	JPY		-23.2%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.24	73.10	72.80	73.40	73.70	Sideways
EURINR FUTURE	86.43	86.25	85.85	86.65	87.05	BULLISH
GBPINR FUTURE	94.80	94.55	94.00	95.05	95.60	BULLISH
JPYINR FUTURE	69.21	69.00	68.60	69.40	69.80	Sideways

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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