



KEY HEADLINES:

- British workers' pay excluding bonuses picked up faster than expected during the three months to July to a rate that has not been beaten in three years, as businesses found it harder to hire staff, official figures showed on Tuesday
- The euro's bounce fizzled on Tuesday as a broad dip in investor appetite for risk dragged the single currency lower, offsetting recent positive sentiment towards Italian government debt before a central bank meeting later this week.
- Investors are more upbeat about Germany's economic outlook as fears about a full-blown trade war with the United States are fading, the ZEW research institute said on Tuesday after its survey showed German investor morale improved in September.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Industrial Production (MoM) (Jul)	EUR	-0.5%	-0.7%	MEDIUM
CPI (YoY) (Aug)	INR	3.86%	4.17%	MEDIUM
Core PPI (MoM) (Aug)	USD	0.2%	0.1%	MEDIUM
PPI (MoM) (Aug)	USD	0.2%	0.0%	HIGH
Crude Oil Inventories	USD	-0.750M	-4.302M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.83	72.50	72.15	73.15	73.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	84.44	83.95	83.40	84.95	85.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	94.91	94.40	93.90	95.40	95.90	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.43	65.10	64.75	65.75	66.10	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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