

KEY HEADLINES:

The rupee fell 23 paise to close at 76.14 (provisional) against the US dollar on Tuesday, tracking a strong American currency in the overseas market and a negative trend in domestic equities.

At the interbank foreign exchange market, the rupee opened at 76.05 against the American currency and settled at 76.14, down 23 paise from the previous close.

The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.17 per cent higher at 100.10.

The government is scheduled to borrow a record \$14.31 trillion from the market in the new fiscal year starting April 1.

According to the latest public debt management report, the government's total liabilities rose to Rs 128.41 lakh crore in the December quarter from Rs 125.71 lakh crore in the three months ended September 2021.

Foreign institutional investors remained net sellers in the capital market on Monday as they offloaded shares worth Rs 1,145.24 crore, according to stock exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
RBNZ Rate Statement	NZD	1.25%	1.0%	HIGH
CPI y/y	GBP	6.7%	6.2%	HIGH
PPI m/m	USD	1.1%	0.8%	HIGH
BOC Rate Statement	CAD	1.00%	0.50%	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.26	75.85	75.50	76.30	76.90	BULLISH
EURINR FUTURE	82.96	82.50	82	83.50	84.10	SIDEWAYS
GBPINR FUTURE	99.30	98.90	99	99.75	100.50	BEARISH
JPYINR FUTURE	60.87	60.75	60.10	61.10	61.50	BEARISH

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