## **KEY HEADLINES:**

- ➤ Germany's exports to the United States in the first half of this year were worth 24.4 billion euros (\$28.3 billion) more than its imports of U.S. goods, data from the Federal Statistics Office showed on Friday
- The euro sank to its lowest levels in more than a year on Friday after a report that the European Central Bank (ECB) was growing concerned about the exposure of banks to a dramatic slide in the Turkish lira
- > Britain's economy picked up some speed in the second quarter after a sharp winter slowdown earlier in the year but lost momentum in June, official data showed on Friday

### **Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
OPEC Monthly Report	USD			MEDIUM
CPI (YoY) (Jul)	INR	4.51%	5.00%	MEDIUM

# **Support Resistance Levels - Currency Future:**

Currency	LTP	<b>S1</b>	<b>S2</b>	R1	R2	Recommendation
USDINR FUTURE	68.98	68.65	68.30	69.30	69.65	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.15	78.60	78.10	79.70	80.20	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	88.16	87.65	87.10	88.70	89.20	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.20	61.85	61.50	62.55	62.90	SELL BELOW S1 S/L ABOVE R1

# RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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