



KEY HEADLINES:

- The mood among German investors has sunk to its lowest in nearly six years, a survey showed, weighed down by a festering trade dispute with the United States and concerns about Italy's commitment to the euro zone.
- The dollar was higher against the yen on Tuesday after the historic summit in Singapore where U.S. President Donald Trump and North Korean leader Kim Jong Un pledged to work towards denuclearization on the Korean peninsula.
- A protracted downturn in Greece's residential property market slowed sharply in the first quarter of 2018, central bank data showed on Tuesday, raising hopes that prices were starting to respond to a recovering economy.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
CPI (YoY) (May)	GBP	2.5%	2.4%	HIGH
PPI (MoM) (May)	USD	0.3%	0.1%	HIGH
Crude Oil Inventories	USD	-2.900M	2.072M	HIGH
Fed Interest Rate Decision	USD	2.00%	1.75%	HIGH
FOMC Economic Projections	USD			HIGH
FOMC Statement	USD			HIGH
Industrial Production (MoM) (Apr)	EUR	-0.5%	0.5%	MEDIUM
German 10-Year Bund Auction	EUR		0.620%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	67.60	67.25	66.90	68.05	68.45	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.71	79.20	78.60	80.30	80.90	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	90.51	89.95	89.40	91.10	91.65	BUY ABOVE R1 S/L BELOW LTP
JPYINR FUTURE	61.37	61.05	60.75	61.75	62.10	BUY ABOVE R1 S/L BELOW LTP

**RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT**

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.