

## KEY HEADLINES:

- A senior official at the local commerce department of one of China's most U.S.-trade dependent cities was fired for inflating export figures, as part of a wider government crackdown on falsification of economic data that started last year.
- The dollar rose to a 16-month high on Monday as investors positioned for a Federal Reserve interest rate rise next month and concern about political risks in Europe put pressure on the euro and the pound.
- The French economy is forecast to grow 0.4 percent in the fourth quarter, the Bank of France said on Monday, in a reading that suggests a flatlining of growth in the euro zone's second-biggest economy.

<b>Economic</b>	Indicators t	o be re	leased
			104004

Indicator	Currency	Forecast	Previous	Impact
German CPI (MoM) (Oct)	EUR	0.2%	0.2%	MEDIUM
French Non-Farm Payrolls (QoQ) (Q3)	EUR	0.3%	0.0%	MEDIUM
Average Earnings Index + Bonus (Sep)	GBP	3.0%	2.7%	HIGH
Claimant Count Change (Oct)	GBP	4.3K	18.5K	HIGH
Unemployment Rate (Sep)	GBP	4.0%	4.0%	MEDIUM
German ZEW Economic Sentiment (Nov)	EUR	-24.2	-24.7	HIGH

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Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.03	72.70	72.40	73.30	73.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	82.33	81.80	81.30	82.80	83.30	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	94.08	93.60	93.10	94.60	95.10	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.18	63.90	63.60	64.50	64.80	BUY ABOVE R1 S/L BELOW S1

## **Support Resistance Levels – Currency Future:**

## **RESEARCH BONANZA** FOREIGN CURRENCY SEGMENT

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