

KEY HEADLINES:

- In September 2020, the seasonally adjusted industrial production fell by 0.4% in the euro area and remained unchanged in the EU, compared with August 2020, according to estimates from Eurostat, the statistical office of the European Union. In August 2020, industrial production grew by 0.6% in the euro area and by 0.9% in the EU. In September 2020 compared with September 2019, industrial production decreased by 6.8% in the euro area and by 5.8% in the EU.
- Japan is a well-known manufacturer of machines that are used in all sectors of the world economy like mining, agriculture, and construction. In 2019, the country exported machinery worth more than \$137 billion. That made it the second-biggest exports from vehicles. Therefore, investors pay close attention to the monthly machinery order numbers. According to the Cabinet Office, the core machinery orders declined by 4.4% in September after rising by 0.2% in the previous month. That made it the first time in three months that the orders have fallen.
- It's was a quiet start to the day on the economic calendar this morning. The British Pound was in action in the early part of the day. The RICS House Price Balance stood at 68% in October, up from 62% in September. Economists had forecast 55% for the month. The numbers had a muted impact on the Pound, however, ahead of economic data due out later today. Advertisement With no material stats from the Asian region, sentiment towards the later COVID-19 vaccine news supported the Asian majors after the Dollar move on Wednesday.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Core PPI m/m	USD	0.2%	0.4%	MEDIUM
PPI m/m	USD	0.2%	0.4%	MEDIUM
Prelim UoM Consumer Sentiment	USD	82.1	81.8	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.70	74.55	74.25	74.85	75.15	BULLISH
EURINR FUTURE	88.22	88.00	87.60	88.40	88.80	BULLISH
GBPINR FUTURE	98.43	98.20	97.70	98.70	99.20	BULLISH
JPYINR FUTURE	70.91	70.70	70.30	71.10	71.50	BULLISH

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Disclosure:

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