

KEY HEADLINES:

- The dollar was up on Monday morning in Asia, with negotiations over the latest stimulus measures in the U.S. floundering and the yuan seeing a drop after the Chinese central bank announced measures to curb the currency's strength earlier in the day. The U.S. Dollar Index that tracks the greenback against a basket of other currencies edged up 0.10% to 93.108 by 9:43 AM ET (1:43 AM GMT). The greenback rebounded from losses on Friday, the biggest in six weeks, as investors hoped for Congress to reach consensus on the stimulus measures.
- British Prime Minister Boris Johnson will on Monday impose a tiered system of further restrictions on parts of England as the COVID-19 outbreak accelerates, though anger is rising at the cost of the stringent curtailment of freedoms. Johnson will hold a meeting of the government's emergency COBRA committee and then address parliament, offering lawmakers a vote later in the week on the measures. He will then hold a press conference alongside England's chief medical officer and his finance minister.
- EURUSD opened in the green on Monday with scope to maintain Friday's gains above the 1.1800 number and its 50-day simple moving average (SMA). The recent strength in the price is justified by the RSI which has terminated its downward stroke and advanced above its 50 neutral mark. The MACD has breached its red signal line and is set to enter the positive area, reflecting an improving bias as well. Still, in terms of the trend, the pair continues to hold a downward direction below the 1.2009 peak despite its latest rebound, keeping some caution in place.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Claimant Count Change	GBP		73.7K	MEDIUM
CPI m/m	USD	0.2%	0.4%	MEDIUM
Core CPI m/m	USD	0.2%	0.4%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.40	73.25	72.95	73.55	73.85	Sideways
EURINR FUTURE	86.56	86.35	85.90	86.75	87.20	BULLISH
GBPINR FUTURE	95.55	95.30	94.80	95.80	96.30	BULLISH
JPYINR FUTURE	69.60	69.40	69.00	69.80	70.20	Sideways

RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT
ANALYST: MISS PRIYANKA SHRIMANKAR

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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