

## KEY HEADLINES:

- The dollar rose on Monday ahead of a slew of central bank meetings this week led by the Federal Reserve, with investors expecting the U.S. central bank to announce it will wrap up its bond purchases sooner than expected, as they look for clues on timing of interest rate increases next year..
- Aside from the Fed, the European Central Bank, Bank of Japan, Bank of England, Swiss National Bank, and Norges Bank, among others, all have policy decisions in the next few days..
- The euro fell, as it is seen as vulnerable to a U.S. rate hike given expectations that the Fed will tighten policy more quickly than the dovish ECB.
- The pound dipped 0.4% to \$1.3216 after Prime Minister Boris Johnson said on Sunday Britain faced an Omicron "tidal wave." On Monday he said at least one person has died in the UK due to the latest variant.
- In cryptocurrencies, bitcoin fell to a two-week low of \$45,750 and was last down 7.2% at \$46,500, after hitting levels above \$50,000 on Sunday. Ether , the token linked to the Ethereum blockchain, dropped 9.8% to \$3,747
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
PPI m/m	USD	0.5%	0.6%	HIGH
Core PPI m/m	USD	0.4%	0.4%	HIGH

## Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.65	75.30	75	75.75	76	UPTREND
EURINR FUTURE	85.52	85.50	85.10	85.80	86	BEARISH
GBPINR FUTURE	100.56	100	99.50	101	101.60	BEARISH
JPYINR FUTURE	66.72	66.30	66	66.90	67.50	BEARISH

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**Disclosure:**

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