

KEY HEADLINES:

- As the House of Representatives moved on Wednesday toward a vote to make Donald Trump the first U.S. president to be impeached twice, the Senate’s top Republican rejected Democratic calls to reconvene the chamber for an immediate trial, all but ensuring Trump will not be ousted before his term ends next week. Senate Majority Leader Mitch McConnell has told the chamber’s top Democrat Chuck Schumer he is unwilling to call an emergency session to consider removing Trump from office following a House impeachment, a McConnell spokesman said. As the House of Representatives moved on Wednesday toward a vote to make Donald Trump the first U.S. president to be impeached twice, the Senate’s top Republican rejected Democratic calls to reconvene the chamber for an immediate trial, all but ensuring Trump will not be ousted before his term ends next week. Senate Majority Leader Mitch McConnell has told the chamber’s top Democrat Chuck Schumer he is unwilling to call an emergency session to consider removing Trump from office following a House impeachment, a McConnell spokesman said.
- The second week of the new year hasn’t been very dramatic, at least for the markets. However, with frightening coronavirus headlines, markets are waiting for tomorrow’s unveiling of Biden’s economic relief program. Expectations are for “trillions” of dollars in recovery aid. In addition, Powell will be interviewed tomorrow by the Director of the Princeton Bendheim Center for Finance, Markus Brunnermeier. Traders will be listening to Powell’s language to see if he echoes recent comments that the Fed may look to begin tapering before the end of the year.
- Vaccines and fresh economic stimulus promised by U.S. President-elect Joe Biden will give the global economy a chance to put the coronavirus pandemic behind it in 2021, policymakers and industry leaders told the Reuters Next conference. Their optimism came despite a resurgence in COVID-19 cases that has prompted the World Bank to downgrade its growth forecast for this year and warn that delays in vaccination programmes could pinch recovery even further.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Unemployment Claims	USD	785K	787K	MEDIUM
CB Leading Index m/m	GBP		-2.1%	MEDIUM
Natural Gas Storage	USD	-129B	-130B	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.31	73.15	72.85	73.45	73.75	BEARISH
EURINR FUTURE	89.26	89.05	88.60	89.45	89.85	BEARISH
GBPINR FUTURE	100.15	99.90	99.40	100.40	100.90	BEARISH
JPYINR FUTURE	70.53	70.35	69.90	70.75	71.20	BEARISH

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

ANALYST: MISS PRIYANKA SHRIMANKAR

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Bonanza Portfolio Ltd operates under the regulation of SEBI Regn No.INM000012306

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the subject company or third party in connection with the research report

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

2018 © [Bonanza Portfolio Ltd.](#)