



KEY HEADLINES:

- The dollar was trading near the highest levels of the year on Tuesday, amid expectations for higher U.S. interest rates, while the pound rebounded from one-and-a-half week lows despite ongoing Brexit uncertainty.
- Pay growth in the UK accelerated at the fastest pace since 2008 in September, while the unemployment rate unexpectedly ticked higher, according to official data released Tuesday.
- The euro drifted up from a 16-month low on Tuesday as a pause in the dollar's rally prompted some investors to purchase the single currency, though concerns about Italy's budget proposals and Brexit negotiations are likely to cap any gains.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
WPI Inflation (YoY) (Oct)	INR	5.00%	5.13%	MEDIUM
German GDP (QoQ) (Q3)	EUR	-0.3%	0.5%	HIGH
French CPI (MoM) (Oct)	EUR	0.1%	0.1%	MEDIUM
CPI (YoY) (Oct)	GBP	2.5%	2.4%	HIGH
Industrial Production (MoM) (Sep)	EUR	-0.4%	1.0%	MEDIUM
Core CPI (MoM) (Oct)	USD	0.2%	0.1%	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.77	72.45	72.15	73.05	73.35	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	81.97	81.50	81.00	82.50	83.00	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	94.09	93.60	93.10	94.60	95.10	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	63.90	63.60	63.30	64.20	64.50	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.