



**KEY HEADLINES:**

- The dollar consolidated gains on Wednesday as markets remained cautious about trade talks between the United States and Canada, as protracted weakness in China's currency weighed on sentiment
- Production at factories in the euro zone dropped in July for a second consecutive month and by more than expected, in what could herald a possible slowdown of the bloc's economy in the third quarter, official data released on Wednesday showed.
- The dollar was largely unchanged on Wednesday as markets remained cautious over the likelihood of an escalation in the trade conflict between the United States and China in the backdrop of growing weakness in the renminbi.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
WPI Inflation (YoY) (Aug)	INR	4.65%	5.09%	MEDIUM
Wages in euro zone (YoY) (Q2)	EUR		1.80%	MEDIUM
Trade Balance (Jul)	EUR	18.0B	22.5B	MEDIUM
Core Retail Sales (MoM) (Aug)	USD	0.5%	0.6%	HIGH
Retail Sales (MoM) (Aug)	USD	0.4%	0.5%	HIGH
U.S. Baker Hughes Oil Rig Count	USD			MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>72.28</b>	<b>71.95</b>	<b>71.60</b>	<b>72.65</b>	<b>73.00</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>83.78</b>	<b>83.30</b>	<b>82.80</b>	<b>84.30</b>	<b>84.80</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>93.97</b>	<b>93.50</b>	<b>93.00</b>	<b>94.50</b>	<b>95.00</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>64.86</b>	<b>64.55</b>	<b>64.20</b>	<b>65.20</b>	<b>65.50</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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