

## KEY HEADLINES:

- The dollar climbed to a two-week peak against a basket of currencies on Monday, bolstered by expectations the U.S. Federal Reserve could reduce its asset purchases by the end of the year despite a surge in COVID-19 cases.
- The dollar index earlier rose to 92.887, its highest since Aug. 27. It was last up slightly at 92.664.
- A round of U.S. economic data is due out this week, starting with consumer prices on Tuesday, which will give the latest update on how hot inflation has been ahead of next week's Fed meeting. Aside from inflation, U.S. retail sales and production figures are also scheduled for release this week.
- The euro was among the currencies to lose ground to the dollar, dipping to \$1.1770, its lowest in a little over two weeks, after the European Central Bank said last week it would start to trim its own emergency bond purchases. The euro was last down 0.1% at \$1.1801.
- In the cryptocurrency market, bitcoin was down 2.8% at \$44,762. Litecoin, with a market cap of nearly \$12 billion and one of the earliest digital currencies in circulation, fell 2.6% to \$180.78, according to crypto data tracker CoinGecko, after Walmart Inc said a press release regarding the retailer's partnership with the cryptocurrency was fake.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI m/m	USD	0.4%	0.5%	HIGH
Core CPI m/m	USD	0.3%	0.3%	HIGH

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.84	73.55	73.10	74	74.30	BULLISH
EURINR FUTURE	87	86.85	86.55	87.40	87.70	BEARISH
GBPINR FUTURE	102.06	101.55	101.15	102.15	102.50	BULLISH
JPYINR FUTURE	67.09	66.90	66.35	67	67.25	BEARISH

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Disclosure:

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*SEBI Regn. No.: INZ000212137*

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