

## KEY HEADLINES:

- The Treasury market's bears may find a dose of vindication this week given that the Federal Reserve may disappoint some traders by not tweaking its bond-buying program, which could finally catapult 10-year yields above 1%, even if only briefly. That psychological mark has proved elusive since March -- several attempts to crack through it stalled out quickly as investors anticipating that the Fed will eventually tilt its debt purchases to longer maturities to support the economy used dips in Treasury prices as opportunities to buy.
- The Pound has soared this Monday, with the GBP/USD gaining more than 1.4% after the EU and the UK agreed to extend Brexit trade deal discussions beyond the initial Sunday December 13 deadline. Traders are hailing the development as a show of commitment by both parties to a possible trade deal before the December 31 transition deadline. The decision to extend the talks was made after UK PM Boris Johnson and the EU Commission President Ursula von der Leyden gave their assent.
- UK and EU negotiators have restarted talks over a post-Brexit trade deal in hope of securing an agreement. It comes after the two sides confirmed on Sunday there had been enough progress for negotiations to continue. EU Commission President Ursula von der Leyen said on Monday there had been "movement" in the talks and negotiators had not exhausted all options. But a UK government source later said there had not been "significant progress in recent days". Time is fast running out to finalise an agreement before the UK's Brexit transition ends in just over two weeks.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Claimant Count Change	GBP	10.5K	-29.8K	MEDIUM
Unemployment Rate	GBP	5.1%	4.8%	MEDIUM
Industrial Production m/m	USD	0.3%	1.1%	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.65	73.50	73.20	73.80	74.10	BEARISH
EURINR FUTURE	89.48	89.25	88.85	89.65	90.05	Sideways
GBPINR FUTURE	98.87	98.65	98.15	99.15	99.65	Sideways
JPYINR FUTURE	70.98	70.80	70.40	71.20	71.60	BEARISH

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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*SEBI Regn. No.: INZ000212137*

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