

KEY HEADLINES:

The rupee declined by 11 paise to close at 76.55 (provisional) against the US dollar on Monday amid moderating crude oil prices and foreign fund outflows. High inflation also affected market sentiment.

At the interbank foreign exchange market, the rupee opened at 76.63 against the American dollar. It regained some lost ground during the session but remained in the negative territory as investors turned towards safe-haven assets.

The wholesale price-based inflation in February rose to 13.11 per cent on hardening of prices of crude oil and non-food items, even though food articles softened.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.39 per cent lower at 98.79.

Foreign institutional investors continued their selling spree in Indian markets as they offloaded shares worth Rs 2,263.90 crore on a net basis on Friday, as per exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German ZEW Economic Sentiment	EUR	5.2	54.3	MEDIUM
PPI m/m	USD	1.0%	1.0%	HIGH
ECB President Lagarde Speaks	EUR			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.79	76.35	75.90	76.95	77.30	BULLISH
EURINR FUTURE	84.17	83.90	83.60	84.40	84.80	BEARISH
GBPINR FUTURE	100.06	99.60	99	100.60	101.25	BEARISH
JPYINR FUTURE	65.13	65	64.60	65.55	66.10	BEARISH

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