



KEY HEADLINES:

- The dollar edged up on Friday, reflecting investor confidence in the U.S. economy, despite criticism by President Donald Trump of the Federal Reserve and a sell-off in U.S. equities.
- A continued surge in interest rates could sink a plan under consideration by Chicago Mayor Rahm Emanuel's administration for a massive bond sale to boost pension funding, a city official said on Thursday
- The U.S. dollar traded at its lowest level this month against its major peers on Friday as declining U.S. treasury yields and further losses on Wall Street soured sentiment.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
WPI Inflation (YoY) (Sep)	INR	4.90%	4.53%	MEDIUM
Core Retail Sales (MoM) (Sep)	USD	0.3%	0.3%	HIGH
NY Empire Sales Manufacturing Index (Oct)	USD	20.0	19.0	MEDIUM
Retail Sales (MoM) (Sep)	USD	0.5%	0.1%	HIGH
Business Inventories (MoM) (Aug)	USD	0.5%	0.6%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.70	73.40	73.10	74.00	74.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.48	85.00	84.50	86.00	86.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	97.44	96.90	96.40	97.90	98.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.73	65.45	65.15	66.05	66.40	BUY ABOVE R1 S/L BELOW S1

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