



KEY HEADLINES:

- Japan is expected to report a third month of solid export growth in June, thanks to global demand for semiconductors and electronic parts, a Reuters poll showed, supporting views the economy is recovering from a first-quarter contraction.
- The German economy picked up steam in May and indicators point to a stronger performance in the second quarter than the first, the Economy Ministry said in its monthly report on Friday.
- The euro fell to a eight-day low on Friday as U.S. inflation numbers boosted interest rate expectations and an easing in trade tensions between the United States and China supported the dollar.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
WPI Inflation (YoY) (Jun)	INR	4.93%	4.43%	MEDIUM
Trade Balance (May)	EUR		16.7B	MEDIUM
Core Retail Sales (MoM) (Jun)	USD	0.4%	0.9%	HIGH
NY Empire State Manufacturing Index (Jul)	USD	22.75	25.00	MEDIUM
Retail Sales (MoM) (Jun)	USD	0.6%	0.8%	HIGH
Business Inventories (MoM) (May)	USD	0.4%	0.3%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.64	68.35	68.00	69	69.35	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.86	79.35	78.85	80.35	80.85	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.14	89.65	89.15	90.65	91.15	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.03	60.70	60.45	61.40	61.75	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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