

## KEY HEADLINES:

The **rupee** surrendered its early gains to trade 6 paise down at 76.60 against the US dollar on Tuesday as investors turned cautious ahead of the **US Fed** meeting amid growing uncertainty over the Russia-Ukraine conflict. Besides, heavy selling in domestic equities and continued foreign capital outflows put pressure on the domestic unit.

At the interbank foreign exchange market, the rupee opened strong at 76.40 against the American dollar. However, it pared gains later to enter the negative territory as investors turned cautious amid intensifying Russia-Ukraine conflict. During the day, it moved in the range of 76.32 and 76.68.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.31 per cent lower at 98.71.

Foreign institutional investors continued their selling spree in Indian markets as they offloaded shares worth Rs 176.52 crore on a net basis on Friday, according to the exchange data.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI m/m	CAD	0.9%	0.9%	MEDIUM
Core Retail Sales m/m	USD	0.9%	3.3%	HIGH

Retail Sales m/m	USD	0.4%	3.8%	HIGH
Federal Funds Rate	USD	0.50%	0.25%	HIGH

**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
<b>USDINR FUTURE</b>	76.75	76.35	75.90	76.95	77.30	SIDEWAYS
<b>EURINR FUTURE</b>	84.36	84.10	83.60	84.55	85	BULLISH
<b>GBPINR FUTURE</b>	100.11	99.60	99	100.60	101.25	BEARISH
<b>JPYINR FUTURE</b>	65.05	64.75	64.30	65.55	66.10	BEARISH

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