

# Daily Forex Insight

## **KEY HEADLINES:**

>	The safe-haven dollar hit a 16-month high against its major peers on Monday, fueled
	by global growth and inflation concerns, as well as monetary policy expectations, as
	investors awaited data this week on the strength of U.S. consumers.

# **Economic Indicators to be released.**

Indicator	Currency	Forecast	Previous	Impact
Core Retail Sales m/m	USD	1.0%	0.8%	HIGH

# **Support Resistance Levels – Currency Future:**

Currency	LTP	<b>S1</b>	S2	R1	R2	Trend
USDINR FUTURE	74.56	74.15	73.85	74.75	75	SIDEWAYS
EURINR FUTURE	85.42	85.20	84.80	85.55	86	BEARISH
GBPINR FUTURE	100.12	99.80	99.50	101	102	BEARISH
JPYINR FUTURE	65.53	65.20	64.80	66.60	66	BEARISH

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